

**Minutes of the 2023 Annual General Meeting of Shareholders
of
Draco PCB Public Company Limited**

Date, Time and Place of Meeting

The Meeting was held on 28th April 2023 at 09.30 a.m., at the Meeting Room, 1st Floor, Factory Building 152 Mu 5, Bangkadi Industrial Park, Tiwanon Road, Tambon Bangkadi, Amphur Muang, Pathumthani Province.

Preliminary Proceedings

The meeting staff informed the meeting that Dr. Adul Amatavivadhana, the Company director, was the Chairman of the Meeting. She continually informed the Meeting that there were 25 shareholders presented (in person or by proxy), representing 670,702,661 shares equivalent to 99.79 percent of the total paid-up shares (the total issued shares of the Company equaled to 672,114,579 shares), thereby constituting a quorum as required by the company's Articles of Association.

The Directors and the Management attending the Meeting were as follows:

Board of Directors: Present 3 directors

- | | | |
|----|----------------------------|------------------------------------------|
| 1. | Mr. Adul Amatavivadhana | Director and the Chairman of the Meeting |
| 2. | Mr. Chen Jung Kun | Director |
| 3. | Mrs. Laksana Samranthiawan | Director |

The Management: Present 3 persons

- | | | |
|----|------------------------|------------------------------------|
| 1. | Mr. Jason Chen | AVP - Factory |
| 2. | Ms. Kanda Opasri | Factory Manager |
| 3. | Mrs. Jittima Neoythong | Sales and marketing Senior Manager |

Moreover, Mr. Wanus Wannabutr; the legal advisor from Bangkok Jurist Co., Ltd. had also attended the meeting for any questions which might be raised from the shareholders.

Before convening the shareholders' meeting, the Chairman had ask the meeting staff to inform the Meeting the procedures to conduct the Meeting and voting's procedures for the shareholders in each agenda item as follows:

1. The shareholders who were personally attending the Meeting and proxy holders who had been given proxy to vote at this Meeting would have each been given a ballot paper when they registered for the Meeting.
2. The Meeting would consider the agenda items in the order as per the notice of the Meeting. The information in each agenda would be presented and the shareholders would be given opportunity to ask questions they may have before asking for the resolution in the relevant agenda. If the shareholders or proxyholders wish to ask questions or express their views, they were required to inform their names and last names to the Chairman. In case of

proxyholders, they were required to inform the shareholders who gave proxies to attend the Meeting.

3. After the shareholders had been given the information related to each agenda item, which was presented to the Meeting for acknowledgement, the shareholders who disagreed or abstained from voting on an agenda item must indicate their voting choices on the ballot paper given before the Meeting. When this was done, the shareholders should raise their hands so that the staff could collect the ballot paper. In order to save time, while the votes were being counted, the Meeting would consider the next agenda item but would not vote until after the resolution of the previous agenda item had been announced.
4. Each shareholder had one vote per share held. Any shareholders who had special interest in any agenda was prohibited to exercise his/her voting rights in such agenda.
5. In counting the votes, agenda item no. 1, no. 3, no. 4, no. 5, no. 6 and no. 10 required majority of the votes of the shareholders who attended and exercised their votes while agenda item no. 7, no. 8 and no. 9 required the votes of the shareholders who were present at the meeting and had the right to vote of not less than three fourths of the total issued shares of the Company. The Company would deduct the votes of disapproval and abstention from the total votes of the Meeting. The rest of the votes would be deemed votes of approval. Where no-one had stated an opposing or differing opinion, the Meeting would be deemed to have unanimously agreed or given a unanimous approval. As to save time during the collecting of the votes, the Meeting would proceed with the next agenda item.

After the meeting staff had informed the Meeting of voting procedure, the Chairman then declared the Meeting duly convened and proposed the Meeting to consider the following matters according to the agenda items.

Agenda item no. 1 To certify the Minutes of the 2022 Annual General Meeting of Shareholders held on April 29, 2022

The Chairman proposed the meeting to consider and approve the Minutes of Annual General Meeting of Shareholders of the Company which had been held on April 29, 2022 and it had correctly been recorded, a copy of which together with the notice was distributed to all shareholders.

The Meeting's Resolution: After consideration, the Meeting approved the said minutes with the following votes:

Approved:	670,702,661 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 2 To acknowledge the Company's Operating Performance in the year 2022 and the Board of Directors' Annual Report

The Chairman of the Board on behalf of the Board of Directors of the Company reported to the shareholders on the Company's 2022 operations that the Company had the sales revenue total 1,873 million Baht less than the previous year around 9%. The Company's total income was 1,884

million Baht, 28% lower than the set target. For the expenses side, there was cost of goods sold 1,798 million Baht, selling expenses 47 million Baht, admin. cost 223 million Baht, finance cost 7 million Baht.

Thus, for year 2022 operation result, the Company had net loss 188.5 million Baht which was higher than year 2021 operation result around 144 million Baht.

After that the Chairman had requested Khun Laksana; the Financial Controller to provide the brief explanation on the Company result to the meeting. She had explained to the meeting that from the graph shown on the screen; sales turnover of PCB in year 2022 increased from Multilayer PCB only but still lower than the set target because:

1. Some new customers had been taken longer time for developing, sample was sent to them. A new circuit has been revised.
2. In addition, Russia's invasion in Ukraine had affected the overall world economy and also the European Union who was major export market for Thai electrical appliance manufacturers. As a result, our customers were unable to send products to sell in the European Union, resulting in overstock. Therefore, they were unable to order printed circuit boards from the company.
3. Moreover the shortage of assembly equipment (IC) parts had continued from last year. When there was a shortage of ICs, there was no need to order printed circuit boards in advance.

The loss increased significantly was a result of lower orders, as mentioned above as well as the increased production costs from labor costs that increased more than 6 percent (minimum wage increase), electricity costs (FT) that increased since the end of the 3rd quarter through the end of the year. The weakening of the baht starting from the second quarter, the main raw materials for production need to be imported from abroad. (The selling price of raw materials is mainly in US dollars) causing the ratio of production costs to sales had been increased. Meanwhile, the selling price of printed circuit boards in Thailand was still mostly in baht.

In terms of cost of sales, in 2022 the company has organized activities in various areas. To help reduce production costs in every department by encouraging employees to participate in cost saving activities, reducing overall production but the company still had loss increasing in year 2022.

As there were no questions from the Shareholders, the Chairman requested the Meeting to acknowledge the report on the Company's 2022 performance.

The Meeting's Resolution: The Meeting acknowledged the report on the Company's 2022 performance.

Agenda item no. 3 To consider and approve the Company's Financial Statements for the Year ended December 31, 2022 and the Auditors' report

The Chairman requested the shareholders to consider the Statement of Financial Position and Statements of Comprehensive Income for the fiscal year ending December 31, 2022 as duly audited and certified auditor of KPMG Phoomchai Audit Ltd. and distributed to all shareholders prior to this meeting.

As there were no any questions, the Chairman proposed the Meeting to approve the Statement of Financial Position and Statements of Comprehensive Income of the Company for the fiscal year ending December 31, 2022.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, adopted the Statement of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2022 with the following votes:

Approved:	670,702,661 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 4 To consider and approve the dividend omission

The Chairman reported to the shareholders that the Company had operation loss 188 million Baht in year 2022 and accumulated loss 1,000 million Baht; considering the Company financial status and the operation liquidity, the Board recommended the Meeting to approve the omission of dividend payment.

As there were no any questions, the Chairman proposed the Meeting to approve the omission of dividend payment. This agenda required not less than one half of the total number of votes of shareholders present at the meeting with valid voting rights.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, adopted the omission of dividend payment with the following votes:

Approved:	670,700,795 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 5 To consider and approve the Election of Directors in Replacement for those who are due to retire by Rotation

The Chairman stated to the shareholders that there were two directors who were due to retire by rotation in this meeting; Mr. Chen Jung Kun and Mrs. Laksana Samranthiwawan.

According to the Company's Articles of Association, the retiring directors were entitled to be re-elected. The Chairman informed the Meeting that the Printed Circuit Board Industry has their own special interest and required the directors who are knowledgeable with fundamentals and expertise

in this field. The Board of Directors, thus, agreed to propose the Shareholders Meeting to elect the retiring directors to be directors of the Company for another term. The curricula vitae of the said retiring directors were distributed to the shareholders prior to the meeting together with the notice.

As there was no any question, the Chairman requested the Meeting to elect the retiring director for another term.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, resolved to re-elect

5.1 Mr. Chen Jung Kun to be director of the Company for another term with the following votes:

Approved:	670,702,681 shares equal to 100.00%
Disapproved:	None
Abstained:	None

5.2 Mrs. Laksana Samranthiwawan to be director of the Company for another term with the following votes:

Approved:	670,702,681 shares equal to 100.00%
Disapproved:	None
Abstained:	None

5.3 To approve the Remuneration of Board of Directors.

The Chairman informed the Meeting to consider and approve the remuneration of the Chairman of the Board at 10,000 Baht and the Board Directors at 10,000 Baht per month.

As there was no any question, the Chairman requested the Meeting to consider and approve the remuneration of the Board directors.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, approved the remuneration of the Chairman of the Board and Board Directors at the amount as proposed by the Board of Directors with the following votes:

Approved:	670,702,681 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 6 To consider and approve the appointment of the Auditor and the Audit Fee for the year 2023

The Chairman informed the Meeting that in order to be in compliance with the Public Limited Companies Act and the guidance of The Office of Securities and Exchange Commission, the annual general meeting of shareholders would appoint the auditor and determine the audit fee of the company every year.

The Board of Directors had reviewed the service and audit fee proposed by the existing auditors and agreed to recommended the Meeting to approve the appointment of the auditor of KPMG Phoomchai Audit Ltd. as the Company's auditor as the following details:

Auditor Name	Certified Public Accountant Registration No.
1. Mr. Natthaphong, Tantichattanon	8829 and/or
2. Mr. Waiyawat Korsamarnchaikij	6333 and/or
3. Ms. Sophit, Prompol	10042

All the above name lists had no direct or indirect material relationship or conflict of interest with the Company/Subsidiary/the Management/major shareholders or affiliated persons. For the audit fee, the Company had compared and presented during the meeting. The audit fee had been proposed not exceeding 995,000.00 Baht per annum.

There was no any further question, the Chairman proposed the Meeting to approve the appointment of the auditor and audit fee for the year 2023 as the above-mentioned details.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, approved

Auditor Name	Certified Public Accountant Registration No.
1. Mr. Natthaphong, Tantichattanon	8829 and/or
2. Mr. Waiyawat Korsamarnchaikij	6333 and/or
3. Ms. Sophit, Prompol	10042

of KPMG Phoomchai Audit Ltd., as the Company's auditors, being authorized to conduct the audit and express an opinion on the annual financial statements of the Company with the remuneration of not exceeding Baht 995,000.00 per annum with the following votes:

Approved:	670,702,661 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 7 To consider and approve the change to the Company's name and the amendment to Clause 1. of the Memorandum of Association so as to reflect the change of the Company's name

The Chairman informed the Meeting that the Company would like to change in order to promote the Company's image and modernity. Therefore, it was proposed that the Meeting considered and approved the change to the Company's name as per the following details:

<u>Current Name</u>	<u>New Name</u>
Draco PCB Public Company Limited	Chin Poon Electronics (Thailand) Public Company Limited

It was also proposed that the Meeting considered and approved the amendment to Clause 1. of the Memorandum of Association must be made so as to reflect the change of the Company's name.

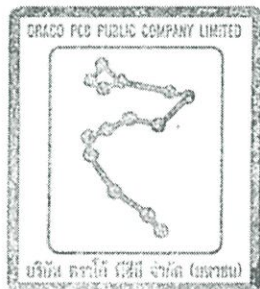
The Meeting's Resolution: The Meeting unanimously resolved that the change to the Company's name and the amendment to Clause 1. of the Memorandum of Association must be made so as to reflect the change of the Company's name according to the above details be approved by the votes as follows:

Approved:	670,702,661 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 8 To consider and approve the amendments to Clause 1., Clause 2., and Clause 42. of the Company's Articles of Association so as to reflect the change of the Company's name

The Chairman informed the Meeting that the Company was required to amend the relevant Articles of Association due to the change of the Company's name. Therefore it was proposed that the Meeting considered and approved the amendments to Clause 1., Clause 2., and Clause 42. of the Company's Articles of Association so as to reflect the change of the Company's name as per the following details:

<u>Current Articles of Association</u>		<u>New Articles of Association</u>	
<u>Clause 1.</u>	These Articles of Association are called Articles of Association of Draco PCB Public Company Limited	<u>Clause 1.</u>	These Articles of Association are called Articles of Association of Chin Poon Electronics (Thailand) Public Company Limited
<u>Clause 2.</u>	In these Articles of Association the "Company" means Draco PCB Public Company Limited	<u>Clause 2.</u>	In these Articles of Association the "Company" means Chin Poon Electronics (Thailand) Public Company Limited
<u>Clause 42.</u>	The seal of the Company is as follows: - Current Company's Seal-	<u>Clause 42.</u>	The seal of the Company is as follows: - New Company's Seal-



The Meeting's Resolution: The Meeting unanimously resolved that the amendments to Clause 1., Clause 2., and Clause 42. of the Company's Articles of Association so as to reflect the change of the Company's name according to the above details be approved by the votes as follows:

Approved:	670,702,661 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 9 To consider and approve the increase of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of Association to reflect the capital increase

The Chairman informed the Meeting that the Company planned to increase company liquidity, it was proposed that the Meeting considered and approved the increase of the Company's registered capital for another Baht 161,290,338, from the existing registered capital of Baht 672,114,579, to be new registered capital Baht 833,404,917 by issuing 161,290,338 new ordinary shares with a par value of Baht 1 each.

In addition, The Chairman proposed that Clause 4 of the Company's Memorandum of Association would be amended to reflect the increase of the Company's registered capital, according to the following details:

Clause 4.	The registered capital	Baht 833,404,917	(Baht Eight Hundred Thirty Three Million Four Hundred Four Thousand Nine Hundred and Seventeen)
	Divided into	833,404,917 shares	(Eight Hundred Thirty Three Million Four Hundred Four Thousand Nine Hundred and Seventeen shares)
	At the par value of	Baht 1 each	(Baht One) each
	Categorized into		
	Ordinary shares	833,404,917 shares	(Eight Hundred Thirty Three Million Four Hundred Four Thousand Nine Hundred and Seventeen shares)
	Preferred shares	- None-	(-)

The Meeting's Resolution: The Meeting unanimously resolved that the increase of the Company's registered capital for another Baht 161,290,338, from the existing registered capital of Baht 672,114,579, to be new registered capital Baht 833,404,917 by issuing a new ordinary share in amount of 161,290,338 new ordinary shares at the par value of Baht 1 each and the amendments to Clause 4 of the Company's Memorandum of Association to reflect the capital increase according to the above details be approved by the votes as follows:

Approved:	670,702,661 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 10 To consider and approve the allotment of new issued ordinary shares of 161,290,338 shares

Due to the increase of the Company's registered capital approved in Agenda item no. 9 above, the Chairman proposed that the Meeting considered and approved the allotment of 161,290,338 new ordinary shares at the par value of Baht 1 each, in one or several tranches, to existing shareholders by way of rights issue, whose names appear in the share register book on 23 May 2023 with subscription ratio of 4.16711 existing shares to 1 new shares (Any fraction of the allotment of such new shares would be disregarded) at the offering price of Baht 1.86 per share.

After that the Chairman had ask Khun Laksana to provide more detail of this capital increase to the Meeting. She informed that any unsubscribed shares from the subscription by the existing shareholders (**Unsubscribed Shares**) would during the subscription period be re-allotted to the shareholders, who wished to subscribe such Unsubscribed Shares in excess of their entitlement, in proportion to their shareholding at the same offering price. Such Unsubscribed Shares would be re-allotted to the shareholders, who wished to subscribe such Unsubscribed Shares only when there were new ordinary shares remaining from the allotment to existing shareholders who had already completed their subscription under rights issue. The subscription period of new shares would be between 7 June 2023 and 13 June 2023 (totaling 5 business days). The Chairman of the Board of Directors or his designated person would be authorized to amend and/or determine the closing date of the Company's share register book in order to determine the names of shareholders who are entitled to subscribe for new ordinary shares, and subscription period, as well as to determine terms and all other details relating to the offer of such new ordinary shares to the shareholders who wished to subscribe for excess rights shares in proportion to the shareholding of each of such shareholders until no new shares remained unsubscribed.

If the number of the Unsubscribed Shares were sufficient for allotting to all shareholders subscribing for excess rights shares, the Unsubscribed Shares might be allotted to each shareholder subscribing for excess right according to the number of shares specified in his/her subscription. Any new ordinary shares remaining unsubscribed would be proposed for the consideration of the shareholders' meeting for further capital reduction.

The Chairman of the Board of Directors or his designated person would be also authorized to amend wording or statement in any documents ie. Minutes of shareholders' meeting, the

Memorandum of Association and/or applications and/or carry out any acts in order to comply with the registrar's advice in applying for registration of the Company's capital increase to the Business Development Department, Ministry of Commerce.

The Meeting's Resolution: The Meeting unanimously resolved that the allotment of 161,290,338 new shares at the par value of Baht 1 each according to the above details be approved by the votes as follows:

Approved:	670,702,661 shares equal to 100.00%
Disapproved:	None
Abstained:	None

Agenda item no. 11 Other Business (if any).

The Chairman had requested the Meeting for the questions or any further explanation needed.

There was no further business to be discussed; the Chairman then expressed his thanks to all shareholders for attending the meeting and approving the proposal submitted by the Board of Directors.

The meeting adjourned at 10:50 a.m.

Certify true copy

-Signed-

Dr. Adul Amatavivadhana
The Board Director

-Signed-

Mrs. Laksana Samranthiwawan
Company Secretary